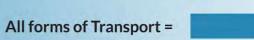
INCOTERMS® 2020

Ocean Freight Terms =





Terms	Export Packaging	Warehouse/ Loading Charges at Origin Point	Pre-Carriage to Named Place	Export Formalities	Origin Terminal Charges	Loading on Exporting Carrier	Ocean/Air Freight (Main Carriage)	Forwarder's Fees at Destination	Destination Terminal Charges	Security Filings	Customs Formalities	Customs Duties, Taxes, Fees	Delivery to Destination	Unloading at Delivery Point
EXW Ex-Works	SELLER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER
FCA Free Carrier	SELLER	SELLER	SELLER/ BUYER	SELLER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER
FAS Free Alongside Ship	SELLER	SELLER	SELLER	SELLER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER
FOB Free On Board	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER
CFR Cost and Freight	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER
CIF Cost, Insurance & Freight	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER	BUYER
DPU Delivery at Place Unloaded	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	BUYER	BUYER	BUYER	SELLER	SELLER
DAP Delivery at Place	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	BUYER	BUYER	BUYER	SELLER	BUYER
CPT Carriage Paid To	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	BUYER	BUYER**	BUYER	BUYER	BUYER	BUYER	BUYER
CIP Carriage & Insurance Paid To	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	BUYER	BUYER**	BUYER	BUYER	BUYER	BUYER	BUYER
DDP Delivery Duty Paid	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	SELLER	BUYER